

Alli Kat Productions, LLC
PO Box 2204
Matthews, NC 28106

PROMISSORY NOTE

For value received, **Alli Kat Productions, LLC**, a North Carolina based LLC, (hereinafter “Borrower”) hereby promises to pay: _____ (hereinafter “Lender”), whose address is: _____ or his or her successors or assigns, the principal sum of \$ _____ together with interest thereon at the rate of 10% (3 year term) per annum. Effective date of the Note is the date signed by **Alli Kat Productions, LLC**.

Interest shall be calculated semi-annually, every 6 months from the effective date of this document, on the balance at that date, and paid to the Lender no later than the end of the following month.

Upon maturity of this note on the date set forth, a semi-annual interest payment and a lump sum payment of the principal of this Note shall be paid in full within 30 days.

There shall be no penalty for prepayment, or early payment, of this Note by the Borrower.

All payments shall be made to the address of the Lender set forth above. It is the responsibility of the Lender to inform the Borrower of any change in address.

Lender understands that there may be other loans made to the Borrower that have security interests in the assets of **Alli Kat Productions, LLC** and that are superior to the Note of the Lender.

Lender understands that there may be unsecured creditors and other lenders to the Borrower that have interests, which may be superior to that of the Lender.

Borrower shall be in default if it fails to make prompt payment of any interest or principal due. The Lender may proceed to enforce payment of the indebtedness and to exercise any or all rights afforded to the Lender under law.

Prepayment requests by Lender, prior to maturity date, may be accepted under special circumstances and will require approval by **Alli Kat Productions, LLC** and secured lenders. An interest penalty may be assessed.

LENDER: _____ **BORROWER:** _____

Signature: _____ **Signature:** _____

Social Security #: _____ **Title:** _____

Date: _____ **Date:** _____

e-mail address: _____

To be completed by Alli Kat Productions, LLC: Check # and Amount _____

DATE OF LOAN: _____ **LOAN AMOUNT:** _____

MATURITY DATE: _____ **INTEREST RATE: 10% (3 year annum)**